

American Legion Post 519

Balance Sheet Comparison

As of August 31, 2024

	TOTAL			
	AS OF AUG 31, 2024	AS OF AUG 31, 2023 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
0100 Cash on hand	2,200.00	1,900.00	300.00	15.79 %
0200/0775 Kitchen	1,796.07	3,621.51	-1,825.44	-50.41 %
5607/6817 Bar	13,651.01	24,228.11	-10,577.10	-43.66 %
6700/9134 Building	13,118.06	11,648.20	1,469.86	12.62 %
9603/8633 Membership-	5,291.75	22,918.99	-17,627.24	-76.91 %
9608/8676 Lotto	2,506.00	3,919.18	-1,413.18	-36.06 %
Total Bank Accounts	\$38,562.89	\$68,235.99	\$ -29,673.10	-43.49 %
Accounts Receivable	\$1,070.59	\$0.00	\$1,070.59	0.00%
Other Current Assets				
Inventory Liquor	9,769.62	9,769.62	0.00	0.00 %
Total Other Current Assets	\$9,769.62	\$9,769.62	\$0.00	0.00 %
Total Current Assets	\$49,403.10	\$78,005.61	\$ -28,602.51	-36.67 %
Fixed Assets				
Buildings	132,719.00	132,719.00	0.00	0.00 %
Ice Machine 07/24	9,054.95		9,054.95	
Land	421,200.00	421,200.00	0.00	0.00 %
Total Fixed Assets	\$562,973.95	\$553,919.00	\$9,054.95	1.63 %
TOTAL ASSETS	\$612,377.05	\$631,924.61	\$ -19,547.56	-3.09 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	\$ -24.33	\$0.00	\$ -24.33	0.00%
Other Current Liabilities				
Other Current Liabilities	0.00	0.00	0.00	
Post 519 State Membership Fee Allocation	0.00	-128.50	128.50	100.00 %
Total Other Current Liabilities	\$0.00	\$ -128.50	\$128.50	100.00 %
Total Current Liabilities	\$ -24.33	\$ -128.50	\$104.17	81.07 %
Long-Term Liabilities				
SBA 30 Year Loan(June 2020 @2.75%)	24,650.81	24,650.81	0.00	0.00 %
Total Long-Term Liabilities	\$24,650.81	\$24,650.81	\$0.00	0.00 %
Total Liabilities	\$24,626.48	\$24,522.31	\$104.17	0.42 %
Equity				
Opening Balance Equity	522,663.73	521,346.65	1,317.08	0.25 %
Retained Earnings	59,850.22	99,451.23	-39,601.01	-39.82 %
Net Income	5,236.62	-13,395.58	18,632.20	139.09 %
Total Equity	\$587,750.57	\$607,402.30	\$ -19,651.73	-3.24 %
TOTAL LIABILITIES AND EQUITY	\$612,377.05	\$631,924.61	\$ -19,547.56	-3.09 %