

American Legion Post 519

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
0100 Cash on hand	2,100.00
0200/0775 Kitchen	1,163.06
5607/6817 Bar	18,760.96
6700/9134 Building	18,288.49
9603/8633 Membership-	8,723.63
9608/8676 Lotto	2,162.00
Total Bank Accounts	\$51,198.14
Accounts Receivable	\$0.00
Other Current Assets	
Inventory Liquor	9,769.62
Total Other Current Assets	\$9,769.62
Total Current Assets	\$60,967.76
Fixed Assets	
Buildings	
Cost - Building	643,441.00
Depreciation - Building	-510,722.00
Total Buildings	132,719.00
Land	421,200.00
Total Fixed Assets	\$553,919.00
TOTAL ASSETS	\$614,886.76
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$7,722.00
Other Current Liabilities	
Other Current Liabilities	0.00
Post 519 State Membership Fee Allocation	273.50
Total Other Current Liabilities	\$273.50
Total Current Liabilities	\$7,995.50
Long-Term Liabilities	
SBA 30 Year Loan(June 2020 @2.75%)	24,650.81
Total Long-Term Liabilities	\$24,650.81
Total Liabilities	\$32,646.31
Equity	
Opening Balance Equity	522,663.73
Retained Earnings	99,049.23
Net Income	-39,472.51
Total Equity	\$582,240.45
TOTAL LIABILITIES AND EQUITY	\$614,886.76